

	P.R. Government College (Autonomous) Kakinada	Program & Semester II B.COM IV SEMESTER			
Course Code	GOODS AND SERVICE TAX				
Teaching	Hours Allocated: 72 (Theory)	L	T	P	C
Pre-requisites:		4	0	-	4

Course Outcomes:

1. Understand the basic principles underlying the Indirect Taxation Statutes.
2. Examine the method of tax credit. Input and Output Tax credit and Cross Utilisation of Input Tax Credit.
3. Identify and analyze the procedural aspects under different applicable statutes related to gst.
4. Have general awareness of CGST, SGST and IGST.
5. Gain employability as Accountants.
6. Be Self-employed as GST Consultants.
7. Compute the assessable value of transactions related to goods and services for levy and determination of duty liability.
8. Develop various GST Returns and reports for business transactions in Tally

Course Outcomes:

On Completion of the course, the students will be able to-		Cognitive Domain
CO1	Acquire the basic knowledge of Indirect taxation, GST, CGST, SGST,IGST, Levy and collection of GST and Registration of GST	Remembering & Understanding
CO2	Familiarize and understand the concept of direct and indirect taxes, Goods and Service Tax, goods, services, suppliers, business, manufacturer, casual trader, aggregate turnover, input and output tax, tax credits, integrated tax, intermediary and output tax.	Application
CO3	Analyze the difference between direct and indirect taxation,advantages of GST, procedure for registration under GST	Analyzing
CO4	Evaluate the taxation structure before and after implementation of GST, types of tax rates under GST, eligibility and conditions fortaking input credit.	Remembering & Application
CO5	Evaluate the taxes subsumed under CGST and SGST, eligibility and conditions for taking input credit, place of supply of Goods or services.	Application

Course with focus on employability / entrepreneurship / Skill Development modules

Skill Development		Employability		Entrepreneurship	
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SYLLABUS

UNIT - I	<ol style="list-style-type: none"> 1. Introduction: Overview of GST - Concepts –Taxes Subsumed under GST – Components of GST.(5 HOURS) 2. GST Council- Advantages of GST-GST Registration. .(5 HOURS)
UNIT - II	<ol style="list-style-type: none"> 3. GST Principles –Vijay Kelkar Sha Committee Recommendations - Comprehensive Structure of GST Model in India: Single, Dual GST.(5 HOURS) 4. GST Rates - Taxes Exempted from GST- Taxes and Duties outside the purview of GST- Taxation of Services..(5 HOURS)
UNIT - III	<ol style="list-style-type: none"> 5. Tax Invoice- Bill of Supply-Transactions Covered under GST- Composition Scheme .(5 HOURS) 6. Reverse Charge Mechanism- Composite Supply -Mixed Supply..(5 HOURS)
UNIT - IV	<ol style="list-style-type: none"> 7. Time of Supply of Goods & Services: Value of Supply - Input Tax Credit - Distribution of Credit -Matching of Input Tax Credit..(5 HOURS) 8. Availability of Credit in Special Circumstances- Cross utilization of ITC between the Central GST and the State GST..(5 HOURS)
UNIT - V	<ol style="list-style-type: none"> 9. GST Returns: Regular Monthly Filing Returns-Composition Quarterly Filing Returns- GSTR-1, GSTR-2, GSTR 2A, GSTR-3, GSTR 3B - Annual Returns GSTR-9, GSTR 9A, .(5 HOURS) 10. GSTR 9B& GSTR 9C - Records to be Maintained under GST.(5 HOURS)